



# CDE SERVICES OVERVIEW

Broadstreet is a longtime, trusted community impact investor and fund services provider.

The NMTC program is a critical tool in achieving our mission. We support aligned partners with customized services to boost their capacity to increase equity and opportunity.

Broadstreet manages LISC's NMTC authority, the largest in the industry (\$1.2 billion awarded), and has invested in over 150 federal NMTC projects since the program's inception. With \$490 million in current NMTC assets under management and \$575 million in NMTC assets under administration, Broadstreet has built a vast array of industry expertise around the NMTC program.

## COMPLIANCE

**Broadstreet offers compliance services for CDEs so they can leverage our 20+ years of expertise managing NMTC program requirements.**

- » Provide pre-closing structuring and documentation consulting to ensure compliance
- » Monitor CDE distributions to document compliance with the operating income safe harbor requirements
- » Provide oversight to ensure compliance with the allocation agreement
- » Manage all aspects of annual CDFI Fund compliance reporting and other CDFI Fund requests, including annual data collection and analysis, TLR and ILR preparation and submission, QEI close out reporting and coordination with other CDEs

## ACCOUNTING, LOAN SERVICING AND CASH MANAGEMENT

**Our team can oversee the accounting, reporting and servicing of your NMTC investments.**

- » Oversee the annual audit and tax preparation process
- » Manage billing and collection of debt service and fees as required by loan documents
- » Manage sub-CDE and investment fund cash activity and transfers

## PORTFOLIO MONITORING

**Broadstreet's portfolio monitoring team can oversee the construction and operation of your NMTC projects.**

- » Review pre-closing construction budgets and ongoing draw requests; monitor completion timelines and sources and uses; provide progress summary reports to clients
- » Collect and review quarterly and annual financial statements from QALICBs
- » Perform project site visits as necessary
- » Provide periodic reports assessing the financial stability of each project, identifying issues and working with clients and borrowers to resolve
- » Collect and review community impact data, including helping CDEs to formulate community impact questionnaires and providing annual community impact reports

## CONTACT US FOR ADDITIONAL INFORMATION

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